

Dear NEM Foundation and NEM Community,

I, Mark Price, have decided to rescind my appointment as a NEM Foundation Council Member. I will not be signing the requisite paperwork nor taking office January 1st.

There are multiple reasons for this decision, but I will outlay the main reasons behind this decision.

Firstly, my goal in becoming a NEM Foundation Council member was to assist in the development and release of Catapult. My hope was to be a voice of reason in matters of technology and help make wholesome decisions.

Unfortunately, my perspective on how I could contribute was not correct. I would prefer to remain an outside contributor to NEM technology as that is how the ecosystem has settled itself. The community working with the developers and the developers with the community.

The other big reason is time. NEM Foundation needs all hands on deck and I cannot justify putting the time needed into the council. Basically, everyone in the council is working in a full time capacity (as I see it). I have other things that require my attention and I can't devote the time needed.

There are other reasons, but I'll leave this as is. My time will now be spent on getting my project Cache back on track and acting as an outside contributor -- thus allowing NEM to find people more suitable.

Mark Price

A handwritten signature in black ink that reads "Mark Price". The signature is written in a cursive, flowing style.

12/31/2018