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Position	
	Council Member

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Ref: Kimble Ngo, Currently Head of NEM Vietnam, running for NEM Council

#### Dear All,

I write to you all in sharing my thoughts to be part of the Council as I feel we have many opportunities with NEM and its growth, but the current management has hampered and caused us to slip massively amongst our peers.

I apologize for the brevity and layout of this document, but this week we have been hard working to build relationships with major players and launching our Hub in Vietnam, and hopefully big wins for us. I am writing this, 5 hours before the cut-off,

I will merely list to show my credentials and what we have done.

I will also like to highlight, the activities completed in Vietnam were driven at the very local grassroots levels. We have had excellent support from NEMbers from Jeff, America's, Thailand, Philippines, China, Australia, and HK. I thank those who supported me locally these months.

With no clear budget we have worked hard to get NEM in a positive and well position manner in a Hyper Competitive Market in Vietnam. We are competing heavily with other major protocol chains internationally, and very strong ones locally.

I am particularly thankful for ANZ team who brought me in and given me support since.

### **Executive Summary**

- · Converted, with others help, 5 strong projects onto NEM
- Opening a NEM Blockchain Hub in Vietnam (with almost no budget). Launch officially on Nov 16, 2018.
- Got XEM listed on a top 40 exchange (by volume today), providing (as of today) over 1million USD worth of daily volume for XEM, and almost 6million USD for other NEM projects listed there
- Opened up that exchange to other NEM projects such as PundiX, LoyalCoin, and ProximaX
- Trained up (via NEM tech trainers) 2 System Integrators out of Vietnam
- Connected, advised, and engaged several government Ministry in Vietnam
- Introduced new, strong, and level-headed leaders in the NEM Foundation
- Given NEM lots of Media and PR in Vietnam and around the region
- \*I do not want to be "boastful" but many of the work that is done, has not been public, since its just my style. However, I share as many NEMbers have said make it public
- Engaging and building trust with the Professional & Corporate Industries, including PWC, Deloitte, other major corporates, and professional associations such as CPA Australia and HongKong Business Associations



#### My Background:

- 1. Previous Investment Banker in South East Asia
- 2. Previous Military man (Light infantry from Canada)
- 3. General Manager of Regional Beverage business
- 4. Advisor to several blockchain projects (some on NEM, others not, though I always recommend)
- 5. Startup advisor (non-blockchain) previously, including SharkTank Vietnam

#### **Context & History**

#### 1. Engaged with NEM in Vietnam since December 2017

- a. Engaged by being a service provider for an Event with John von Neumann Institute in HCMC along side MLG Canada on the 1st week fo January 2018
  - i. NEM Australia lead this engagement, before I was officially on NEM team

#### 2. Officially invited to be the Head/Lead of NEM Vietnam after January engagement

a. Trial for being head of NEM started and to be ended around April (exact date not exactly clear, as there are very poor process and lack of guidance)

#### 3. March 2018

- a. Invited NEM Foundation to join Vietnam Blockchain Week, the largest event in Vietnam for blockchain
- b. I was host of the Event alongside Infinity Blockchain Labs
  - i. Lon Wong, Stephen, Nelson, and many supporters from Philippines & Australia came over
  - ii. Arrange a talk for Lon Wong with Ministry of Science & Tech, with other government representatives
  - iii. Arranged NEM introduction and meetup to general community which converted 1 project into our ecosystem
  - iv. Engaged some Vietnamese Developers to utilize NEM for their company abroad
- Introduce HIT Foundation to Aussie Team to follow-up and close for NEM (as I was occupied hosting)
- d. Introduced a massive Fiat to Crypto Fund to Foundation to cash out as needed
  - i. Subsequently Proximax utilize their services to cash their positions out
- e. Got NEM showcase on both international Publications & Local Publications (traditional as well as crypto/blockchain publishers)
- f. Introduced NEM to major crypto exchange to be listed

#### 4. April 2018

- a. Arranged government engagements in Hanoi on behalf of NEM
  - i. Ministry of Information of Communication (Presented to young leadership)
    - ii. Ministry of Foreign Affairs



- Included representatives with Ministry of Industry, Defence, and other ministries
- b. Major interview with a State on Television, VTV4 showcasing/discussing about NEM for all of Vietnam
  - i. Many more media exposure to name and find in Vietnam
- c. Engaged with Malaysia Government (MIGHT) and spoke at World Blockchain SummitKL for major corporates in Malaysia

#### 5. May 2018

- a. Represented NEM at NYC Consensus 2018
  - i. Engaged conversations with dozens of projects / networks including ICON, Huobi, WanChain and many more
- b. Toronto: Engaged with various Blockchain groups in Toronto including CoinSquare, MLG, Pegasus, and more sharing about NEM
- c. Supported NEM Engagement at the Huobi Festival (lead by Thanh Le, from NEM Australia)
- d. Introduced NEM Taiwan Lead Flora Fang to NEM China Lead Steve Li
- e. Convince UnoGlobal to build its lottery system onto NEM
- f. Convince Kryptono to list NEM and other NEM related Mosaics

#### 6. June 2018

- a. Supported and Attended VNExpress Blockchain Forum, a 1 day conference with the Ministry of Science and Technology
- b. Many discussion with various government entities
- c. Engaged in more media interviews
- d. Supported NEM Thailand at Techsauce 2018

#### 7. July 2018

- a. Supported with permission NEM Singapore at World BlockchainSummit 2018 in Singapore
- b. Supported with permission NEM Thailand at HybridBlock 2018,
- c. Supported unofficially with NEM Taiwan
- d. Convince Cyclebit.io to switch over and build on NEM

#### 8. August 2018

- a. Discussed with Major crypto / blockchain groups in Hanoi to engage NEM
- b. Interest around acquiring supernodes however lack of Foundation Engagement / leadership this did not go through

#### 9. September 2018

- a. Co-hosted Crypto Dialogue and Digital Assets government with Regulus and the Ministry of Justice in Hanoi
- b. Spoke and engaged at Vietnam Crypto Summit
- c. Spoke and engaged at Blockchain Hub Vietnam
- d. Convince Noiz, with Trikar and Nigel to fully move over to NEM

#### 10. October 2018

a. Spoke at Vietnam Frontier Summit in Hanoi



- b. Shared w/ PWC Vietnam with Chief Security officers of Major Banks and financial institutions
- c. Shared with Hong Kong Business Association all the major corporates in that
- d. Convince VST Giftalk, who utilizes Stellar, to begin exploring and shifting over to NFM

#### 11. November 2018

- a. Launch NEM Blockchain Hub (thus why I am busy) for Nov 16<sup>th</sup>
- b. Invited Jeff & Myself to speak to CPA Australia (Certified Practising Accountants) with major accounting leaders (directors, CFOs, VP of Controls etc)
- c. Formalized many NEM Ecosystem participants in Vietnam (as previous it was not formal, since the MOU have no weight besides showing off the PR)
  - i. VST / GiftTalk
  - ii. Noiz
  - iii. Coderschool
  - iv. Wisepass
  - v. iTechblack
  - vi. All in Station
  - vii. Cyclebit

#### Major Issues I see in our ecosystem, or at least from my perspective

- 1. Large mistrust amongst the leaders
- 2. A cynical and poisoned environment, where collaboration isn't encouraged
- 3. A leadership that wants to centralize control
- 4. Lack of engagement from regional leaders who are busy
- 5. Massive lack of communication
- 6. Huge "Back off this is my territory" sentiment being thrown around
- 7. Very limited collaboration across borders
  - a. This is not the issue of country heads but leadership that guides them
- 8. Almost no strategy shared
- 9. Poor coordination of our marketing materials

#### My policy suggestions:

#### Leadership:

- 1. Develop proper governance and reporting
- 2. Focus on collaboration internationally
- 3. Professionalize the accounting (it is one of the worse I have ever experience, the policies are poor, and execution is very choppy). I am in constant fear of things being left out and Foundation/Direct leadership being supportive
- 4. Provide a clear framework for feedback to country leaders / foundation
- 5. Provide clear SLA on responses

What I propose and will push to reality if on the Council



- 1. Formalize a better model to handle NEM Ventures
- 2. Build a task force to professional and methodologically engage
  - a. Startup's
  - b. Corporates
  - c. Governments
- 3. Develop clear and standardized service offerings for our client/NEM projects
- 4. Develop and provide clear KPIs, budgets, and strategy to all localized leaders
- 5. Develop and trained leaders on people management, negotiations, and collaboration
- 6. Develop a proper feedback process for our community to engage
- 7. Develop official and global partnership with establish industry players like consultants, banks, MNCs, and government

My final thoughts, NEM has all the strength of what is needed for this ecosystem. However, poor leadership, intentionally or carelessly, has wasted opportunity to bring us on a truly professional and global scale,

I believe this election is critical to get NEM back on track to be that global Blockchain Provider. We have many effective leaders who are running. If you can support me and them, I am sure we will get to the Moon. And if not, at least we land amongst the stars knowing we failed because we performed poorly and not because we couldn't get our house in order.

# Lets Make NEM Great Again (MNGAAAA!)